

Report Title: **Appointment of bankers and approval of new mandate**

Report of: **Duncan Wilson, CE Alexandra Palace Charitable Trust**

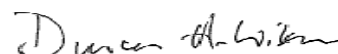
1. Purpose

1.1 To seek Board approval to appoint Barclays as the Trust's bankers and approve a new mandate.

2. Recommendations

2.1 That the Board appoints Barclays as our bankers and approves the new mandate

Report Authorised by: **Duncan Wilson, Chief Executive**



Contact Officer: **Louise Johnson, Regeneration and Property Coordinator,
Alexandra Palace & Park, Alexandra Palace Way, Wood Green N22 7AY Tel No. 020
8365 4198**

Background

- 3.1 The Trust has traditionally appointed the same bankers as that of LBH, its Trustee and principal supporter. There are significant advantages to this arrangement and we see no reason to change it
- 3.2. LBH have recently completed a retendering exercise for their bankers and have decide to move from Nat West to Barclays, As a consequence we request that the Board approves the appointment of Barclays as the Trust's bankers. A bank mandate form will be presented for signature at the meeting.

3. Reasons for any change in policy or for new policy development (if applicable)

3.1 N/A

4. Local Government (Access to Information) Act 1985

4.1 N/A

5 Legal Implications

- 5.1. The Council's Assistant Director Corporate Governance has been consulted in the preparation of this report, and has no comments.

6 Financial Implications

- 6.1 The Council's Chief Financial Officer has been consulted in the preparation of this report, and has no comments to make.